

# Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village : Mouje Kashal, Taluka : Maval,  
Vadgaon, Dist : Pune – 412106.  
T : +91-9769433723

E : [elegantfiora2012@gmail.com](mailto:elegantfiora2012@gmail.com) • [www.elegantflora.in](http://www.elegantflora.in)

Date: 29<sup>th</sup> May, 2024

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code: 526473**

**Ref.: Our Intimation dated 12<sup>th</sup> March, 2024 informing the receipt of request for Re-classification by Person falling under Promoter Group under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Intimation pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

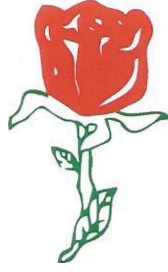
Dear Sir / Madam,

We would like to inform that the Board of Directors of the Company, at their meeting held on Wednesday, 29<sup>th</sup> May 2024, has considered and approved the request letters received from the following Persons falling under Promoter Group Category seeking re-classification from “Promoter Group” Category to “Public” Category:

Sr. No	Name of the Promoter	Category (Pre-Classification)	Category (Post-Classification) *	No. of equity Shares	% of share holding
1.	Ankur Nareshkumar Agarwal	Promoter Group	Public	5000	0.03
2.	Usha Vijaykumar Mahajan	Promoter Group	Public	6326	0.03
3.	Pawankumar Basudev Agarwal (HUF)	Promoter Group	Public	18000	0.09
4.	Rajkumar Basudev Agarwal	Promoter Group	Public	21240	0.11
5.	Rajkumar Basudev Agarwal (HUF)	Promoter Group	Public	25220	0.13
6.	Nareshkumar Basudev Agarwal	Promoter Group	Public	44000	0.22
7.	Kalpna Pawankumar Agarwal	Promoter Group	Public	53845	0.27
8.	Sulochana Rajkumar Agarwal	Promoter Group	Public	70013	0.35
9.	Sushilkanta Nareshkumar Agarwal	Promoter Group	Public	151610	0.76
10.	Pawankumar Basudev Agarwal	Promoter Group	Public	170945	0.85
11.	Sumit Vijaykumar Mahajan	Promoter Group	Public	256193	1.28
12.	Sajjankumar Gulraj Podar	Promoter Group	Public	258500	1.29
13.	Rani Sajjankumar Podar	Promoter Group	Public	429900	2.15
<b>Total</b>				<b>1510792</b>	<b>7.55</b>

\* Subject to Approval of the Shareholders and BSE Limited.

CIN NO. L01110PN1993PLC217724



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Pursuant to Regulation 31A(8)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Extract of the Minutes of the Board of Directors of the Company held on Wednesday, 29<sup>th</sup> May, 2024.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

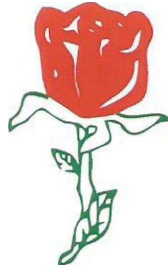
**For Elegant Floriculture & Agrotech (India) Limited**

**Mayur Jitendra Thakar**

**DIN: 08156395**

**Director**

**Encl.: as above**



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**EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, 29<sup>TH</sup> MAY, 2024 AT 05:00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY AT OFFICE NO. ANNEX 201, DIMPLE ARCADE, ASHA NAGAR, BEHIND SAI DHAM TEMPLE, THAKUR COMPLEX, KANDIVALI (EAST), MUMBAI - 400 101.**

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**Approval of request received from Promoter/ Promoter Group for Reclassifying them from 'Promoter/Promoter Group' to 'Public' pursuant to Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

Mr. Niraj Chordia, Non-Executive Independent Director & Chairman of the Company, informed the Board that the Company has received request letters from Persons falling under Promoter Group Category on 12<sup>th</sup> March, 2024 seeking re-classification from “Promoter Group” Category to “Public” Category under Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The copy of request letters received on 12<sup>th</sup> March, 2024 were placed before the Board.

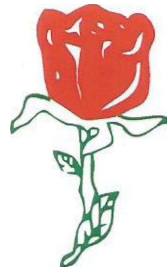
Provisions of Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 prescribing the process to be followed for reclassification of Promoters/ Promoter Group into ‘Public’ Category and the conditions to be fulfilled by the Outgoing Promoters and the Company were briefed to the Board.

The Outgoing Promoters is no way related to any of the business carried out by the Company. Further they are not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding and that none of their act would influence the decision taken by the Company.

The Outgoing Promoters are not involved with the management of the Company or exercising any significant control over the affairs of the Company. They have no representation on the Board of Directors of the Company either by themselves or through a nominee director. Their individual shareholding along with the person related to them does not exceed 10% of the total voting rights in the Company.

Further the Board was also briefed that the Outgoing Promoters has specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and also confirmed that at all times from the date of such re-classification they will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation (3) of Regulation 31A and shall also comply with conditions mentioned at sub-clause (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for a period of not less than three years from the date of such reclassification, failing which they shall automatically be reclassified as Promoter.

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Accordingly, on the basis of the rationale and the confirmation provided by the Outgoing Promoters in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, the Board was requested to take a view on the above-mentioned written requests for reclassification and the same be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of the Shareholders, BSE Limited and/or such other approval, if any, as may be necessary in this regard.

The Board was informed that after the approval for Reclassification, there will be no Promoters of the Company. The Listed Company will be considered as “Listed Entity with no Promoters”.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution.

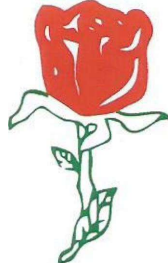
The Board discussed the matter in details and accordingly passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and subject to the approval of Shareholders, the BSE Limited (“**BSE**”), and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the approval of the Board of Directors of the Company be and is hereby accorded for the reclassification of request received from the following Persons falling under Promoter / Promoter Group, from the “Promoter / Promoter Group” Category to the “Public” Category in the shareholding of the Company:

Sr. No.	Name of the Promoter/ Promoter Group (“Outgoing Promoters)	No. of equity Shares	Percentage (%) of share holding
1.	Ankur Nareshkumar Agarwal	5000	0.03
2.	Usha Vijaykumar Mahajan	6326	0.03
3.	Pawankumar Basudev Agarwal (HUF)	18000	0.09
4.	Rajkumar Basudev Agarwal	21240	0.11
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12.	Sajjankumar Gulraj Podar	258500	1.29
13.	Rani Sajjankumar Podar	429900	2.15
<b>Total</b>		<b>1510792</b>	<b>7.55</b>

**RESOLVED FURTHER THAT** the above applicants confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing

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Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”.

**RESOLVED FURTHER THAT** on approval of the Shareholders and from BSE Limited upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the statement of shareholding pattern on immediate succeeding quarter under Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

**RESOLVED FURTHER THAT** Mr. Mangesh Parashram Gadakh (holding DIN 09736469), Whole-time Director of the Company and/or Mr. Mayur Jitendra Thakar (holding DIN 08156395), Director of the Company, and/or Ms. Kirti Bhandari (having Membership No. A43519), Company Secretary & Compliance Officer of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange, seeking approvals from the Securities and Exchange Board of India, BSE Limited or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

**Certified True Copy  
For Elegant Floriculture & Agrotech (India) Limited**

**Mayur Jitendra Thakar**  
**DIN: 08156395**  
**Director**

**Date: 29<sup>th</sup> May, 2024**  
**Place: Mumbai**

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