

# Elegant Floriculture & Agrotech (India) Limited

101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road,  
Santacruz (W), Mumbai - 400 049. Tel. : 6708 4881 / 82 / 83  
Email : elegantflora2012@gmail.com

**Date: 30<sup>th</sup> May, 2018**

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

**Subject: Outcome of Board Meeting held on Wednesday, 30<sup>th</sup> May, 2018.**

**Script Code: 526473**

We would like to inform you that the Meeting of Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on Wednesday, 30<sup>th</sup> May, 2018 at 05:30 p.m. at the Registered Office of the Company at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 and transacted following matters:

1. The Board of Directors approved the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018 alongwith Auditors Report and Declaration regarding Audit Report with unmodified opinion. The same is enclosed herewith for your kind perusal.

Please take the same on your record.

Thanking You.

Yours faithfully,

**For Elegant Floriculture & Agrotech (India) Limited**

**Pawankumar Agarwal**  
DIN: 00127504  
Director



**ELEGANT FLORICULTURE & AGROTECH (I) LIMITED**  
 Regd. Office : 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Santacruz West, Mumbai - 400 049  
 CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in  
**AUDITED FINANCIAL RESULTS FOR THE YEAR/ QUARTER ENDED 31ST MARCH, 2018**

Part I		(Rs. In Lacs)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
I	Revenue from Operations	47.47	26.79	71.80	125.10	196.27
II	Other Income	39.92	0.01	21.45	40.27	45.12
III	<b>Total Revenue (I+II)</b>	<b>87.39</b>	<b>26.80</b>	<b>93.25</b>	<b>165.37</b>	<b>241.39</b>
IV	<b>Expenses</b>					
	a) Cost of Material Consumed	15.67	10.37	21.45	51.75	61.71
	b) Purchase	0.39	0.09	0.64	1.65	2.25
	c) Change in Inventories of finished goods, WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	3.45	4.22	4.96	15.07	16.02
	f) Finance Cost	2.06	1.73	-17.10	8.81	-3.68
	g) Depreciation & Amortisation Expenses	43.58	0.00	44.33	43.58	43.33
	h) Other expenses	22.98	3.37	44.11	33.20	69.64
	<b>Total Expenses</b>	<b>88.13</b>	<b>19.78</b>	<b>97.39</b>	<b>154.06</b>	<b>189.27</b>
V	<b>Profit / (Loss) Before Exceptional and/or Extra-ordinary Items and Tax (III-IV)</b>	<b>-0.74</b>	<b>7.02</b>	<b>-4.14</b>	<b>11.31</b>	<b>52.12</b>
VI	Exceptional Items and/or Extraordinary items	-2.21	0.00	0.00	-2.21	0.00
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>1.47</b>	<b>7.02</b>	<b>-4.14</b>	<b>13.52</b>	<b>52.12</b>
VIII	<b>Tax Expenses</b>					
	a) Current Tax	8.58	0.00	7.82	8.58	7.82
	b) Deferred Tax	1.62	0.00	-47.89	1.62	-47.89
	<b>Total Tax Expenses</b>	<b>10.20</b>	<b>0.00</b>	<b>-40.07</b>	<b>10.20</b>	<b>-40.07</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII-XII)</b>	<b>-8.73</b>	<b>7.02</b>	<b>35.93</b>	<b>3.32</b>	<b>92.19</b>
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>-8.73</b>	<b>7.02</b>	<b>35.93</b>	<b>3.32</b>	<b>92.19</b>
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVI	<b>Earning Per Equity Share (For Continuing Operations)</b>					
	i Basic	0.00	0.04	0.18	0.02	0.46
	ii Diluted	0.00	0.04	0.18	0.02	0.46
XVII	<b>Earning Per Equity Share (For discontinued Operations)</b>					
	i Basic	0.00	0.00	0.00	0.00	0.00
	ii Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earning Per Equity Share (For discontinued &amp; Continuing Operations)</b>					
	i Basic	0.00	0.04	0.18	0.02	0.46
	ii Diluted	0.00	0.04	0.18	0.02	0.46
<b>Part II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	18515293	18515293	18515293	18515293	18515293
	- Percentage of Shares	92.58	92.58	92.58	92.58	92.58
2	Promoter and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- % of Shares(as a % of the total shareholding of promoter & group)	NA	NA	NA	NA	NA
	- % of Shares (as a% of the total share capital of the co.)	NA	NA	NA	NA	NA
b)	Non - Encumbered					
	- Number of Shares	1484707	1484707	1484707	1484707	1484707
	- % of Shares(as a % of the total shareholding of promoter & group)	100%	100%	100%	100%	100%
	- % of Shares (as a% of the total share capital of the co.)	7.42%	7.42%	7.42%	7.42%	7.42%

Place : Mumbai

Date : 30-05-2018

For Elegant Floriculture & Agrotech (I) Ltd.

  
Director/Auth. Signatory

**ELEGANT FLORICULTURE & AGROTECH (I) LIMITED**

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.

CIN No. L01110MH1993PLC073872

Email Id : elegantflora2013@gmail.com

Web Site : www.elegantflora.in

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH MAY 2018**

		Amount in Rs.	
Particulars		As at 31/03/2018	As at 31/03/2017
		(Unaudited)	(Audited)
	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
a.	Property, plant and equipment	3,62,41,124	4,01,28,305
b.	Capital work-in-progress	-	-
c.	Goodwill	-	-
d.	Other Tangible Assets	-	-
e.	<b>Financial Assets</b>		
i)	Investments	-	-
ii)	Trade receivables	-	-
iii)	Loans	9,96,23,529	11,79,71,915
iv)	Others	-	-
f.	Deferred tax assets (net)	7,03,745	8,65,461
g.	Other non-current assets	-	-
	<b>Total Non-Current Assets</b>	<b>13,65,68,398</b>	<b>15,89,65,681</b>
2	<b>CURRENT ASSETS</b>		
a.	Inventories	6,54,460	6,54,460
b.	<b>Financial Assets</b>		
i)	Investments	-	-
ii)	Trade receivables	23,50,178	30,34,195
iii)	Cash and cash equivalents	4,55,912	86,160
iv)	Bank balance other than cash and cash equivalents	27,43,961	69,21,095
v)	Loans	13,59,03,214	6,08,98,239
vi)	Others	-	-
c.	Current tax assets (net)	-	-
d.	Other current assets	-	-
	<b>Total Current Assets</b>	<b>14,21,07,725</b>	<b>7,15,94,149</b>
	<b>TOTAL ASSETS</b>	<b>27,86,76,123</b>	<b>23,05,59,830</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a.	Equity share capital	19,96,71,500	19,96,71,500
b.	Other equity	1,62,93,038	1,59,60,869
	<b>LIABILITIES</b>	<b>21,59,64,538</b>	<b>21,56,32,369</b>
1	<b>Non-current liabilities</b>		
a.	<b>Financial liabilities</b>		
i)	Borrowings	59,52,128	1,16,48,369
ii)	Trade payables	-	-
iii)	Others	-	-
b.	Provisions	-	-
c.	Deferred tax liabilities (net)	-	-
d.	Other non-current liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>59,52,128</b>	<b>1,16,48,369</b>
2	<b>Current Liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Borrowings	5,49,97,102	-
ii)	Trade payables	6,30,914	24,08,331
iii)	Others	-	-
b.	Other current liabilities	16,784	2,58,873
c.	Provisions, current	11,14,657	6,11,888
d.	Current tax liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>5,67,59,457</b>	<b>32,79,092</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27,86,76,123</b>	<b>23,05,59,830</b>

Place : Mumbai

For Elegant Floriculture & Agrotech (I) Ltd.

Date : 30/05/2018

  
Director/Auth. Signatory

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.  
CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in

**NOTES :-**

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2018
- 3) The financial results and other financial information for the quarter and year ended March 31,2018 have already been audited by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and year ended March 31, 2018

Description	(Rs. In Lakhs)	
	Quarter Ended March 31,2018	Year ended March 31,2018
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	-8.73	3.32
Fair Value gain on Financial Instrument	0.00	0.00
Other	0.00	0.00
<b>Profit for the Quarter as per IND AS</b>	<b>-8.73</b>	<b>3.32</b>
Other Comprehensive Income (Net of Income Tax)	0.00	0.00
<b>Total Comprehensive Profit for the quarter</b>	<b>-8.73</b>	<b>3.32</b>

- 5) During the Quarter there was no complaints from the Investors
- 6) Figures of the Corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
- 7) The Company has only one reportable segment ( i.e Floriculture )

For Elegant Floriculture & Agrotech (I) Ltd.

  
Director/Auth. Signatory

Place : Mumbai  
Date : 30/05/2018

**JIGNESH SHAH**  
CHARTERED ACCOUNTANTS  
C-405/406, VISHAL APT.,  
MAXUS MALL ROAD,  
BHAYANDER (W), THANE - 401101.

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of M/s  
**Elegant Floriculture & Agrotech (I) Limited** Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of M/s **Elegant Floriculture & Agrotech (I) Limited**

We have audited the quarterly financial results of M/s **Elegant Floriculture & Agrotech (I) Limited** ('the company') for the quarter ended March 31, 2018 and the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



**JIGNESH SHAH**  
CHARTERED ACCOUNTANTS  
C-405/406, VISHAL APT.,  
MAXUS MALL ROAD,  
BHAYANDER (W), THANE - 401101.

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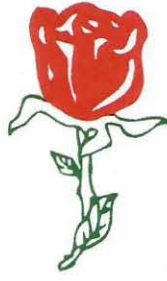
(b) give a true and fair view of the **net profit** and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For JIGNESH SHAH  
Chartered Accountants

Proprietor  
Membership No. 117121



Place: MUMBAI  
Date: 30th May 2018



# Elegant Floriculture & Agrotech (India) Limited

101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road,  
Santacruz (W), Mumbai - 400 049. Tel. : 6708 4881 / 82 / 83  
Email : elegantflora2012@gmail.com

**Date: 30<sup>th</sup> May, 2018**

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Script Code: 526473**

I, Pawankumar Agarwal (holding DIN 00127504), Director of **Elegant Floriculture And Agrotech (India) Limited (CIN: L01110MH1993PLC073872)** having its Registered Office at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 hereby declare that, the Statutory Auditors of the Company, Mr. Jignesh Shah, Chartered Accountant, Thane (Membership No. 117121) have issued an Audit Report with unmodified / unqualified opinion on standalone audited financial results for the quarter and year ended on March 31, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

**For Elegant Floriculture & Agrotech (India) Limited**

**Pawankumar Agarwal**  
**DIN: 00127504**  
**Director**

